Scottish Borders Council Pension Fund Private Equity Capital Funds Q3 2026

Manager	Date Committed	Commitment £000's	Drawdowns £000's	Net Asset Value £000's	Q3 2026 Distributions £000's
UBS Property	01/07/1999	-	-	-	-
M&G UK Social Investment Fund	22/03/2026	30,000	3,923	3,923	-
Blackrock Long Lease Property	24/10/2016	116,065	116,065	59,256	954
Partners Group - Private Market Credit Strategies (2016) Fund	21/03/2017	15,450	15,450	-	-
Partners Group - Private Market Credit Strategies (2018) Fund	01/10/2018	16,000	16,000	3,139	34
Partners Group - Private Market Credit Strategies (2020) Fund	05/07/2021	35,000	33,142	18,834	-
Partners Group - Private Loans SICAV SIF	03/11/2025	40,000	40,000	42,587	-
Permira - Credit Solutions III Fund	28/06/2017	30,900	28,428	794	-
Permira - Credit Solutions V Fund	01/10/2021	50,000	42,723	41,419	635
Macquarie - MIDF2 Fund	14/10/2019	36,000	36,000	27,843	183
Macquarie - Sub IG Global Fund*	10/01/2019	20,000	18,774	5,895	94
IFM Infrastructure	01/01/2023	50,000	50,000	58,234	-
CBRE	29/08/2022	22,000	22,000	20,683	118
Quinbrook Renewable Infrastructure Fund	26/10/2023	10,000	9,910	11,855	-
Quinbrook Renewable Infrastructure Fund II LP	20/12/2024	20,000	3,742	3,283	-
Nuveen Global Timberland Fund**	17/11/2023	25,036	25,224	18,468	-
Astatine I LP Tranche 1**	n/a	4,000	2,712	2,140	54
Astatine I LP Tranche 2**	n/a	1,000	677	538	14
Brookfield**	13/04/2018	1,750	1,665	37	-
UK Gas Distribution Sidecar	n/a	3,000	3,000	4,034	4

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Dalmore Capital	18/10/2019	1,500	1,500	1,534	-
Dalmore 3LP	16/04/2018	3,000	3,000	3,089	13
Dalmore 18LP	14/09/2018	2,975	2,975	1,870	-
Dalmore 20LP	03/10/2018	1,750	1,750	2,577	11
Dalmore 23LP	11/02/2019	2,000	2,000	1,872	-
Dalmore 35LP	26/08/2020	1,500	1,500	1,528	70
Dalmore 44LP	06/09/2022	5,000	5,000	5,254	33
Equitix MA 12	16/01/2020	-	-	7	-
Equitix MA 21	12/10/2022	5,000	5,000	4,738	185
Gaia LP	19/04/2019	3,850	3,700	2,899	-
Gresham House	31/07/2020	1,385	1,380	1,222	-
KKR II Byzantium*	n/a	1,001	1,001	626	-
KKR III Global**	n/a	4,194	4,162	1,541	-
Macquarie 6*	11/12/2018	5,000	5,000	4,885	-
Waterloo Place	n/a	1,502	1,502	1,129	43
Oaktree	23/04/2019	-	-	-	-

*Fund denominated in Euros.

**Fund denominated in US Dollars. Commitment shown in USD

I can confirm that Scottish Borders Council hold details of the detailed net IRR and TV/PI information, but it cannot be released to you. The Freedom of Information (Scotland) Act 2002 allows a public authority to withhold information in response to a request, where one or more exemptions listed in FOI(S)A applies. In this case Scottish Borders Council believes the following exemption applies: S33(1)(b) Protecting Commercial Interests. Information is exempt under section 33(1)(b) if its disclosure would, or would be likely to, prejudice substantially the commercial interests of any person. “Person” includes a public authority, company and partnership.

Scottish Borders COUNCIL