

Scottish Borders Council Pension Fund-Hedge Fund Exposure 2025

The Fund has no direct investments in hedge funds, however has an indirect allocation to hedge funds through their investment in the LGT Crown Multi-Alternatives Fund

LGT invest in hedge funds through the systematic strategy and discretionary strategy within their portfolio. Due to reporting restrictions by the manager, we cannot provide more granular detail. We have provided the headline figures for the strategies below.

LGT Crown Multi-Alternatives Fund

	Systematic Strategies		Discretionary Strategies	
	Value (in USD)	Performance	Value (in USD)	Performance
Jan-24	\$7,083,450.12	1.06%	\$12,114,651.78	0.34%
Feb-24	\$7,957,157.49	1.72%	\$10,982,533.90	0.05%
Mar-24	\$8,174,459.36	2.72%	\$11,191,535.63	1.90%
Apr-24	\$8,413,239.62	2.03%	\$11,350,127.92	0.23%
May-24	\$8,326,949.52	-1.03%	\$11,386,690.47	0.32%
Jun-24	\$8,193,504.34	-1.61%	\$11,469,332.82	0.72%
Jul-24	\$7,978,041.52	-2.45%	\$11,360,372.19	0.55%
Aug-24	\$8,171,089.55	-0.54%	\$11,646,749.75	1.10%
Sep-24	\$8,556,332.09	0.81%	\$11,985,457.02	0.18%
Oct-24	\$8,537,022.64	-1.04%	\$12,167,129.94	0.69%
Nov-24	\$8,285,626.80	1.21%	\$11,744,462.13	1.15%
Dec-24	\$7,836,266.93	1.69%	\$11,021,400.71	0.53%
Jan-25	\$7,998,337.56	2.07%	\$10,114,466.45	0.68%
Feb-25	\$7,847,688.06	-1.88%	\$10,112,179.13	0.02%
Mar-25	\$4,455,984.44	0.33%	\$4,921,107.47	-0.83%